## The Director

## Bil1:

I understand that Jack lams has advised you that the proposed GSA Federal Management Circular establishing a Value Management system entails nothing for us. I agree that his is the preferred interpretation, and that the letter to Mr. Sampson prepared by the Comptroller for your signature expresses our position adequately.

STAT

DDM&S/PS:RHW:kbp/ (8 Mar 74)

Distribution:

Orig Blue Note - Adse w/DDM&S 74-0819 (ER 74-3108/A)

1 - DDM&S Subject w/Xcy of Att.

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1 - PS

DDMGS 74-0819 - Ltr (undated, unsigned) to Hon. A. F. Sampson, Adm. GSA, fr WEC w/atts (Ltr dtd 15 Feb 74 to Mr. Colby fr Mr. Sampson enclosing FMC establishing Value Management programs in executive branch agencies and creating a Federal Value Management Council.)